

I, \_\_\_\_\_, ("Bidder") hereby offer to purchase the following described vehicle for the sum of \$\_\_\_\_\_, from L & N FEDERAL CREDIT UNION ("CREDIT UNION"). The vehicle on which this offer is made is a: \_\_\_\_\_.

This offer shall remain open for acceptance and must be received by **mail** to P.O. Box 9122, Louisville, KY 40209-9122 by 3:00 p.m. Wednesday, \_\_\_\_\_.

**BIDDER agrees this offer is subject to the following:**

1. Credit Union may consider other bids on the vehicle during the period this offer remains open. Credit Union may, during this period, offer the vehicle for sale at public auction, and will accept the highest offer received during the period or at the public auction, provided, however, the Credit Union may refuse all offers if in the good faith judgment of Credit Union no satisfactory offer is received. Credit Union reserves the right to bid on the vehicle at public auction.
2. This offer to purchase is irrevocable.
3. Should Bidder's offer be accepted by Credit Union, the purchase price shall be due and payable on demand of Credit Union, in the tender and on the terms determined by Credit Union. Should Bidder fail to make such payment of the purchase price, Credit Union shall have the right to exercise any of the remedies conferred on a seller of goods by KRS355.2-706.
4. Should Bidder's offer be accepted by Credit Union, Credit Union should take all necessary steps to transfer title of the vehicle to Bidder as soon as possible. It is understood that Bidder will be responsible for all taxes and transfer fees pertaining to the sale of said vehicle.
5. **THIS MOTOR VEHICLE IS SOLD "AS IS" WITHOUT ANY WARRANTY, EXPRESSED OR IMPLIED. SHOULD BIDDER'S OFFER BE ACCEPTED, BIDDER WILL BEAR THE ENTIRE EXPENSE OF REPAIRING OR CORRECTING ANY DEFECTS THAT PRESENTLY EXIST OR MAY OCCUR IN THE VEHICLE.**

\_\_\_\_\_  
Date

\_\_\_\_\_  
Print Name

\_\_\_\_\_  
Signature of Bidder

\_\_\_\_\_  
Street Address

\_\_\_\_\_  
City, State, Zip

\_\_\_\_\_/\_\_\_\_\_  
Home Phone / Work Phone

ALL BIDS MUST BE **MAILED** TO THE FOLLOWING:

**Supervisory Committee  
L&N Federal Credit Union  
P.O. Box 9122  
Louisville, KY 40209-9122**

All Bids will be picked up at the Post Office by 3:00 p.m. on each Wednesday by a representative of L&N Federal Credit Union. The Vice President and/or its agent will open all bids.