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AN L&N FEDERAL CREDIT UNION PUBLICATION | WWW.LNFCU.COM

Two New Branches



Debit Card
Alerts & Controls

2020
Annual
Meeting

**L&N FEDERAL CREDIT UNION
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Chairman

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Vice Chairman

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Jim Revoir
Member

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Contact Us

(502)368-5858

(800)292-2905

www.LNFCU.com

The L&N Connection

on our cover

L&N opened 2 new branches in 2019!

The branches are located at 2601 Hurstbourne Parkway in Louisville, and 2865 Charlestown Road in New Albany.

We look forward to being able to better serve our members with these 2 locations!

Our New Albany branch is featured on the cover of this issue.



LOUISVILLE AREA LOCATIONS

SOUTHERN PARKWAY
4700 Southern Parkway
Louisville, KY 40214

DOWNTOWN
200 West Chestnut Street
Louisville, KY 40202

McMAHAN
3099E Breckenridge Lane
Suite 109
Louisville, KY 40220

SMYRNA
9201 Smyrna Parkway
Louisville, KY 40229

DIXIE
7412 Dixie Highway
Louisville, KY 40258

OLD BROWNSBORO CROSSING
9731 Von Allmen Ct.
Louisville, KY 40241

STONYBROOK
2601 S. Hurstbourne Pkwy
Louisville, KY 40220

CRESTWOOD
6501 Veterans
Memorial Pkwy
Crestwood, KY 40014

MIDDLETOWN
12981 Shelbyville Rd.
Louisville, KY 40243

JEFFERSONTOWN
12629 Taylorsville Rd
Louisville, KY 40299

JEFFERSONVILLE
1450 Veterans Pkwy
Suite 100
Jeffersonville, IN 47130

MT. WASHINGTON
129 Davis Drive
Mt. Washington, KY 40047

NEW ALBANY
2865 Charlestown Road
New Albany, IN 47150

SOUTHEAST KY AREA LOCATIONS

CORBIN
1498 W. Cumberland
Gap Pkwy
Corbin, KY 40701

LONDON DOWNTOWN
101 Spring Street
London, KY 40741

LONDON SOUTH
120 Wendon Way
London, KY 40741

SOMERSET
2599 US HWY 27 S
Light 16A
Somerset, KY 42501

WILLIAMSBURG
589 Hwy. 92 West
Williamsburg, KY 40769

NORTHERN KY AREA LOCATIONS

ERLANGER
822 Donaldson Highway
Erlanger, KY 41018

FT. WRIGHT
3450 Valley Plaza Pkwy
Fort Wright, KY 41017

Privacy Statement

In recognition of our members' expectation of privacy, L&N Federal Credit Union has adopted the following privacy statement.

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products and services to you. We maintain physical, electronic, and procedural safeguards that comply with Federal standards to guard your nonpublic personal information.

We may disclose some or all of the information we collect to service providers, such as credit reporting agencies, check printers or marketing services that perform a service on our behalf. We may also disclose information about you under other circumstances permitted by law.



sparechange

2020 Holiday Hours

All Branches Closed:

Presidents' Day - Monday, February 17th
Memorial Day - Monday, May 25th
Independence Day - Saturday, July 4th
Labor Day - Monday, September 7th
Columbus Day - Monday, October 12th
Veterans Day - Wednesday, November 11th

Thanksgiving

Thursday, November 26th
- All Branches Closed
Friday, November 27th
- Traditional Branches - Open 9am-1pm
- Walmart Branches - Open 10am-2pm
- Williamsburg Walmart - Open 9am-1pm

Christmas

Thursday, December 24th
- Traditional Branches - Open 9am-1pm
- Walmart Branches - Open 10am-2pm
- Williamsburg Walmart - Open 9am-1pm

Friday, December 25th
- All Branches Closed

Saturday, December 26th
- All Branches Closed

Welcome Home Grant Program

We are pleased to work with our members to help them take advantage of valuable down payment assistance toward the purchase of a home. The Welcome Home Grant is open to qualified applicants purchasing a home in select counties of Kentucky, Indiana, Ohio, and Tennessee. Funds become available on March 2, 2020.

Visit www.LNFCU.com for more info.



Best Places to Work in Kentucky Winner!

In 2019, L&N received top honors as a #1 place to work in Kentucky.

We are proud of our dedicated team and will always strive to provide a caring and generous environment so they can continue providing superior service to our members.



The Best Places to Work in Kentucky is a statewide program managed by the Chamber of Commerce and Best Companies Group.



Liberty Mutual®

Liberty Mutual Offers Discounted Rates to L&N Members

For more information, contact:

Jessica Brown Smith
101 Bullitt Lane, Suite #105
Louisville, KY 40222
502.710.0548
1.888.824.6955

www.libertymutual.com

From the



2019 was another successful year for your credit union. Assets, loans and deposits all increased measurably. In addition to solid financial performance, we continued to upgrade our branch network. We remodeled our Downtown London branch and added two new branches to better serve our members. The two new branches are located in the Stonybrook Shopping Center on South Hurstbourne Parkway in Louisville, Kentucky and at Lafayette Commons on Charlestown Road in New Albany, Indiana. Additionally, in early 2020, we will complete a remodeling project at our Erlanger branch.

We continued our focus on quality of service by continuing member surveys in 2019. I am pleased to report these excellent results: 100% of members surveyed indicated they would definitely recommend L&N to family and friends, for their financial services. 100% of members surveyed, who received a mortgage from L&N, reported that they had an exceptional experience in all areas of the mortgage process.

For the fourth consecutive year, your credit union was recognized by the Kentucky Chamber of Commerce as a "Best Place to Work In Kentucky". In 2019, L&N received top honors as the #1 place to work, in the medium sized companies category. We are proud of this accomplishment and will continue providing a caring and generous environment for our staff so they can continue providing superior service to our members.

In closing, I would like to thank our members for making L&N one of the premier financial institutions in the region! We look forward to serving you in 2020.

Chris Brown
President/CEO

ALWAYS CLOSE TO Home

While today's consumers have access to a variety of options for the financing of their home, please remember that L&N will be close to home – even after your closing – to offer the friendly and reliable service you deserve and expect!

Homeownership remains deeply rooted in the American Dream and we are honored to provide home financing options and celebrate this dream with our members.

The 5/5 Mortgage

- Up to **100% Financing**
 - No **Closing Costs**
 - No **PMI**
 - Rate adjusts **once every 5 years**
 - Competitive **Rates**
- 20, 25 & 30 Year Terms Available**

The 15/15 Mortgage

- Up to **95% Financing**
 - Rate locked in **for 15 years**
 - No **PMI**
 - Competitive **Rates**
- 30 Year Term Available**

*Active duty military, military veterans and first-responders will have underwriting and processing fees waived!***



* The 5/5 ARM rate adjusts every 5 years and the 15/15 ARM rate adjusts after 15 years. Ask for details. Approval based on credit qualifications. Terms of the programs are subject to change.

** Includes Army, Navy, Air Force, Marines, Coast Guard, Firefighters, Police and EMS. Must show valid I.D. New loans only. Offer subject to change at any time without notice. NMLS#531738

Get Your **PROJECT** Started!

With a Home Equity Loan from **L&N!**

**Borrow \$25,000 for
\$96 Per Month!***

HOME
Sweet
HOME

For more information on our **Home Equity Line of Credit** programs, contact our **Real Estate Department** at **(800) 292-2905** or **(502) 368-5858**.



* Example shown based on borrowing \$25,000 at 4.50%, adjustable rate, during 10 year Interest Only Draw Period. Monthly payment will vary based on loan balance, variable rate and during the repayment period that includes principal and interest following the interest only period. Rate is variable based on prime plus a margin determined by your credit score. Terms of program are subject to change. NMLS#531738



Business Banking Made **PERSONAL!**

At L&N, we work closely with our members, building better relationships to understand your business needs and goals.

L&N has extensive Business Banking experience including:

- Competitive Business Checking and Business Money Market Accounts
- Real estate lending for Owner Occupied or Investment Property
- Term loans and Lines of Credit for business growth
- Real estate lending for Single and Multi-Family Investment Property

We encourage you to explore our competitive business products and services.

If you are looking to purchase or refinance your business loan, please call one of our experienced lenders:

L&N Business Services Department
(502) 368-5858 / (800) 292-2905



Amy Brown
Sr. VP Commercial Lending
(502) 315-8148
amy.brown@LNFCU.com



Debit Card ALERTS & CONTROLS

Lost or misplaced your L&N debit card, or noticed unusual activity? Now you can receive real-time alerts on your activity and turn your card off and on at your convenience!

- **Available in Internet Banking and the L&N Mobile App.**
- **Turn your debit card on and off with a single touch.**
- **Block transactions based on merchant or transaction type and designate spending limits.**
- **Receive real-time text, email or push notifications for transactions based on your alert preferences.**

Visit www.LNFCU.com for more details!

Annual Meeting

On **Saturday, March 7, 2020**, the Credit Union will hold its Annual Membership Meeting. This year's meeting will be held at the **Crowne Plaza (formerly the Executive West), 830 Phillips Ln, Louisville, KY 40209**. Lunch is at 12:45pm and the meeting will begin at 1:30pm.

At this event, you will have the opportunity to talk with the Credit Union's Board and staff. There will also be reports from 2019 by the Board and Committees.

Please fill out the reservation slip below and return to any L&N Federal Credit Union branch no later than March 2, 2020. If mailing, please send to 9265 Smyrna Parkway, Louisville, KY 40229, Attn: Patrick.

There is no reservation needed to attend the meeting only.

CLIP ALONG DOTTED LINE AND RETURN TO CREDIT UNION TO RESERVE YOUR SPOT FOR THE ANNUAL MEETING

Reservation Form

I plan to attend the Lunch and Annual Meeting on March 7, 2020. Please make a reservation in my name.

☐ Enclosed is my payment of \$15 for one adult ticket or \$5 for one child's ticket (under age 12).

☐ Please deduct the cost for the ticket from my Savings Account

Print Name _____

Acct. No. _____

Email: _____

Telephone _____ Date _____

Signature _____

Eligibility: Primary members are eligible to attend Annual Meeting. Joint owners, friends, and relatives are not eligible to attend unless they have their own Membership and Regular Savings Account.

Note: Only one reservation for lunch can be made on this form. If other relatives, who are members, would like to attend they must complete another form. Additional forms are available at the Credit Union offices or make needed copies of this form.

Reservation Form

I plan to attend the Lunch and Annual Meeting on March 7, 2020. Please make a reservation in my name.

☐ Enclosed is my payment of \$15 for one adult ticket or \$5 for one child's ticket (under age 12).

☐ Please deduct the cost for the ticket from my Savings Account

Print Name _____

Acct. No. _____

Email: _____

Telephone _____ Date _____

Signature _____

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Note: Only one reservation for lunch can be made on this form. If other relatives, who are members, would like to attend they must complete another form. Additional forms are available at the Credit Union offices or make needed copies of this form.

Get the Credit Card You Deserve!

L&N VISA® Platinum Rewards Card

- Rates are variable based on prime rate plus a margin determined by your credit score.
- 0% Introductory APR for 6 months on new accounts for purchases and balance transfers.*
- Earn \$50 cash back for \$1,000 in purchases in the first 90 days.*
- 5% on gas purchases, 1% on all other purchases.
- Balance Transfer Fee - 3% or \$10, whichever is greater.
- Cash Advance Fee - 3% or \$10, whichever is greater.
- No Annual Fee

Learn more or apply at www.LNFCU.com. You may also contact us at 502.368.5858 or 800.292.2905.

* Introductory APR and promotional offers are subject to change. Balance transfer fee is 3% or \$10, whichever is greater. Rates are variable based on prime rate plus a margin determined by your credit score. For current rates, terms, fees and conditions visit www.LNFCU.com

New Website

Thinking
Outside
the BranchSM

Your experience is important to us! That's why, in November of 2019, we redesigned our website. Our new site provides you with an optimal viewing and interaction experience.

More Compatible.

Whether you visit from a desktop, tablet or a smart phone, viewing www.LNFCU.com will be easier and responsive to the device you are using.

Easier Navigation.

We've simplified our site for better access to the info you need most.

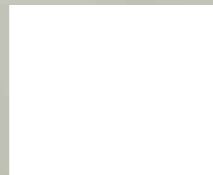


Retirement, Rollover, Changing Jobs

Life is full of changes. When those changes involve your financial future, you need to make sure your savings will stay on track. If you are preparing to leave your current job, start a new job, or retire; it may be beneficial to consider a rollover IRA that will potentially keep your savings working for you.

**Contact a representative today
at (502) 315-5383 to schedule
an appointment.**

Securities offered through LaSalle St. Securities, LLC (LSS), Member FINRA/SIPC. Advisory services offered through LaSalle St Investment Advisory (LSIA), a registered Investment Advisor affiliated with LSS. L&N Investment Services is not affiliated with LSS or LSIA. Not NCUA Insured, Not Credit Union Guaranteed, May Lose Value Including Loss Of Principal.



Now Open!

Two New
Locations to
Better Serve You!



Stonybrook

In May of 2019, our Stonybrook branch located at 2601 South Hurstbourne Parkway was opened.

Business Hours are:

Monday – Thursday - 9:00am – 5:00pm
Friday - 9:00am – 6:00pm
Saturday - 9:00am – 12:00pm

Drive-Thru Hours are:

Monday – Thursday - 8:30am – 5:00pm
Friday - 8:30am – 6:00pm
Saturday - 8:30am – 12:00pm

Drive Up ATM available 24 hours.

New Albany

In December of 2019, our New Albany branch located at 2865 Charlestown Road was opened.

Business Hours are:

Monday – Thursday - 9:00am – 5:00pm
Friday - 9:00am – 6:00pm
Saturday - 9:00am – 12:00pm

Drive-Thru Hours are:

Monday – Thursday - 8:30am – 5:00pm
Friday - 8:30am – 6:00pm
Saturday - 8:30am – 12:00pm

Drive Up ATM available 24 hours.



Relationships

FRANK H. MOORE Memorial Scholarship



This scholarship was established as a memorial to Frank H. Moore, former manager of L&N Federal Credit Union and to recognize and honor students based on leadership and citizenship, without regard to financial

need. Frank H. Moore was General Manager of L&N Federal Credit Union from 1969-1986. He passed away at age 52 on October 5, 1986. He succumbed to pneumonia while battling cancer. Frank had a very distinguished career in the credit union movement. His involvement spanned across local, state, and national levels. In 1981, he received the highest honor bestowed by the Kentucky Credit Union League when he was awarded the Steve Brody Memorial Award for outstanding credit union service.



Eligibility

This scholarship is open to all L&N Federal Credit Union members and/or daughters and sons of members. The student must be enrolled, or plan to enroll, in the current year in undergraduate study leading to a traditional bachelor's degree and maintain a 2.5 GPA.

Eligible children include the member's unmarried children; natural or legally adopted or step children. Eligibility also extends to any child principally dependent on the member for maintenance and support. When not in attendance at school, the child must reside permanently in the member's household in what generally is considered a parent/child relationship.

This scholarship is based on the following:

1. **Achievements** (11 points)
2. **School recommendations** (11 points)
3. **Strong leadership qualities** (26 points)
4. **Significant involvement in school** (26 points)
5. **Significant involvement in the community** (26 points)

Recipients of the scholarship will be selected by an impartial Scholarship Selection Committee.

When to Apply

Interested students must apply between January 1-March 31, 2020. (Must be postmarked by March 31)

Amount of Award

We will choose 2 recipients (One winner will be chosen from the Southeast KY Region and one winner will be chosen from the Louisville/NKY Region). The amount of the scholarship is \$2500 annually or \$1250 per semester; renewable, providing the student maintains a 2.5 GPA. The maximum scholarship per student is \$10,000 over a four-year period for undergraduate study.

For an application or questions regarding the scholarship:

Call (502) 515-8322 or email academy@LNFCU.com

GIVING BACK!

L&N has a long history of making the needs of people and the community a top priority. Each year, L&N employees, members and volunteers participate in a number of charity walks, fundraising events and employee giving.

In addition to supporting charitable organizations, in 2019, L&N partnered with credit unions across the commonwealth to support Move Kentucky Forward, in funding a financial literacy program in Kentucky high schools. We are also a proud sponsor of The University of Louisville Women's Volleyball team.



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Great **RATES**
Great **PRODUCTS**
Great **PEOPLE®**

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