

STATEMENT OF FINANCIAL CONDITION AS OF: DECEMBER, 31 2023

This page must be completed by all credit unions.

[Back to Navigation](#)**ASSETS**

Have you adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)? Select yes or no.

Yes AS0010

NOTE - Review the Call Report Instructions carefully if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL).

CASH AND DEPOSITS: If your credit union reports an amount in Account AS0007 complete Schedule B, Section 3, Investments - Maturity Distribution.

			Amount	Account
1. Cash on Hand	a.	Coin and Currency	\$17,960,511	AS0004
	b.	Cash Items in Process of Collection	\$0	AS0005
	c.	Total Cash on Hand	\$17,960,511	730A
2. Cash on Deposit (Amounts Deposited in Financial Institutions)	a.	Cash on Deposit in Corporate Credit Unions	\$59,419,220	730B1
	b.	Cash on Deposit in a Federal Reserve Bank	\$0	AS0003
	c.	Cash on Deposit in Other Financial Institutions	\$17,640,151	730B2
	d.	Total Cash on Deposit (Amounts Deposited in Financial Institutions)	\$77,059,371	730B
3. Time deposits in commercial banks, S&Ls, savings banks, natural person credit unions, or corporate credit unions			\$0	AS0007
4. All other deposits			\$0	AS0008
5. TOTAL CASH AND OTHER DEPOSITS (Sum of Accounts 730A, 730B, AS0007, and AS0008)			\$95,019,882	AS0009

INVESTMENT SECURITIES: If your credit union reports amounts below, complete Schedule B, Sections 1 through 4, as applicable.

			Amount	Account
6. Equity Securities			\$0	AS0055
7. Trading Debt Securities			\$0	AS0061
8. Available-for-Sale Debt Securities ¹ , at fair value			\$0	AS0067
Enter an amount in Account AS0042 if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL), as applicable.				
			Amount	Account
9. (Allowance for Credit Losses on Available-for-Sale Debt Securities)			\$0	AS0042
10. Held-to-Maturity Debt Securities ²			\$188,135,339	AS0073
Enter an amount in Account AS0041 if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL), as applicable.				
11. Allowance for Credit Losses on Held-to-Maturity Debt Securities			\$0	AS0041
12. TOTAL INVESTMENT SECURITIES (Sum of Accounts AS0055, AS0061, AS0067, and AS0073 less AS0041)			\$188,135,339	AS0013

OTHER INVESTMENTS: If your credit union reports amounts below, complete Schedule B, Section 3.

			Amount	Account
13. Other Investments	a.	Nonperpetual Capital Account	\$0	769A
	b.	Perpetual Contributed Capital	\$1,484,387	769B
	c.	All other investments	\$79,869,759	AS0016
14. TOTAL OTHER INVESTMENTS (Sum of Accounts 769A, 769B, and AS0016)			\$81,354,146	AS0017

¹ Also complete line 9 (Account AS0042) if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL).² Also complete line 11 (Account AS0041) if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL).

STATEMENT OF FINANCIAL CONDITION AS OF: **DECEMBER, 31 2023***This page must be completed by all credit unions.*[Back to Navigation Page](#)**ASSETS -- CONTINUED****LOANS HELD FOR SALE:**

	Amount	Account
15. Loans Held for Sale	\$0	003

LOANS AND LEASES: If your credit union reports an amount in Account 025B, complete Schedule A, Sections 1 through 8, as applicable.

	Number of Loans	Account	Amount	Account
16. TOTAL LOANS & LEASES	30,204	025A	\$1,615,109,456	025B
17. Less: Allowance for Loan & Lease Losses - Skip to Item 18 if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL).			\$0	719
18. Less: Allowance for Credit Losses on Loans & Leases - Enter an amount if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)			\$4,939,983	AS0048

OTHER ASSETS:

		Amount	Account
19. Foreclosed and Repossessed Assets	a. Commercial	\$0	AS0022
	b. Consumer Real Estate	\$0	AS0023
	c. Consumer Vehicle	\$44,936	AS0024
	d. Consumer Other	\$0	AS0025
	e. Total Foreclosed and Repossessed Assets	\$44,936	798A
20. Land and Building		\$50,629,953	007
21. Other Fixed Assets		\$8,669,648	008
22. NCUA Share Insurance Capitalization Deposit		\$15,591,278	794
23. Other Assets	a. Goodwill	\$0	009D2
	b. Mortgage servicing assets	\$0	779
	c. Other Intangible Assets	\$0	AS0032
	d. Accrued Interest on Loans & Leases	\$4,713,598	009A
	e. Accrued Interest on Investments	\$1,026,394	009B
	f. All Other Assets	\$23,418,500	009C
	g. Total Other Assets	\$29,158,492	AS0036
24. TOTAL ASSETS (Sum of Accounts AS0009, AS0013, AS0017, 003, 025B less 719 and AS0048, 798A, 007, 008, 794 and AS0036)		\$2,078,773,147	010

Must equal Account 014 on Page 3

STATEMENT OF FINANCIAL CONDITION AS OF: DECEMBER, 31 2023*This page must be completed by all credit unions.*[Back to Navigation Page](#)**LIABILITIES:**

	Amount	Account
1. Accounts Payable, Accrued Interest on Borrowings, and Other Liabilities	\$19,945,844	825
2. Accrued Dividends & Interest Payable on Shares & Deposits	\$0	820A
Enter an amount in Account LI0003 if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL), as applicable.		
3. Allowance for Credit Losses on Off-Balance Sheet Credit Exposures	\$100,000	LI0003
4. Borrowings - If your credit union reports borrowings, complete Schedule C, Sections 4 and 5	\$68,498,209	860C

SHARES/DEPOSITS: All credit unions must complete Schedule D

	Amount	Account
5. Member Shares of All Types	\$1,764,026,312	013
6. Nonmember Deposits	\$0	880
7. Total Shares and Deposits (Sum of Accounts 013 and 880)	\$1,764,026,312	018
8. TOTAL LIABILITIES (Sum of Account 825, 820A, LI0003, 860C, and 018)	\$1,852,570,365	LI0069

EQUITY:

	Amount	Account
9. Undivided Earnings	\$212,631,641	940
10. Other Reserves (Appropriations of Undivided Earnings)	\$13,571,141	658
11. Appropriation for Non-Conforming Investments (State Credit Unions ONLY)		668
12. Equity acquired in merger	\$0	658A
13. Noncontrolling Interest in Consolidated Subsidiaries	\$0	996
14. Accumulated Unrealized Net Gains (Losses) on Cash Flow Hedges	\$0	945A
15. Accumulated Unrealized Losses for OTTI (Due to Other Factors) on Held to Maturity Debt Securities - Skip this line if you have adopted ASC Topic 326 Financial Instruments - Credit Losses (CECL)	\$0	945C
16. Accumulated Unrealized Gains (Losses) on Available for Sale Debt Securities	\$0	EQ0009
17. Other Comprehensive Income (not already included in Account EQ0009, 945A or 945C)	\$0	945B
18. Net Income (unless this amount is already included in Retained Earnings)	\$0	602
19. TOTAL LIABILITIES, SHARES, AND EQUITY (Sum of Accounts LI0069, 940, 658, 668, 658A, 996, 945A, 945B, 945C, EQ0009, and 602)	\$2,078,773,147	014

Must equal Account 010 on Page 2

STATEMENT OF INCOME AND EXPENSE*This page must be completed by all credit unions.*[Back to Navigation Page](#)**REPORT YEAR-TO-DATE AMOUNTS**

INTEREST INCOME YEAR-TO-DATE		Amount	Account
1. Interest on Loans and Leases (Excluding interest refunds)		\$68,245,102	110
2. (Less) Interest Refunded		\$0	119
3. Income from Investments (Includes Interest and Dividends, exclude changes in fair value and realized gains/losses from Equity and Trading Debt Securities)		\$10,097,054	120
4. Other Interest Income		\$0	IS0005
5. TOTAL INTEREST INCOME (Account 110 less Account 119 plus Account 120 and IS0005)		\$78,342,156	115
INTEREST EXPENSE YEAR-TO-DATE			
6. Dividends on Shares (Includes dividends earned during current period)		\$30,890,151	380
7. Interest on Deposits (Total interest expense for deposit accounts) (State Credit Union ONLY)			381
8. Interest on Borrowed Money		\$1,428,205	340
9. TOTAL INTEREST EXPENSE (Sum of Accounts 380, 381 and 340)		\$32,318,356	350
10. NET INTEREST INCOME (Account 115 less Account 350)		\$46,023,800	IS0010
11. Provision for Loan & Lease Losses - Skip to Item 12 if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)		\$0	300
Complete Item 12 and Items 1 and 2 on page 22 if you have adopted ASC Topic 326: Financial Instruments - Credit Losses (CECL)			
12. Credit Loss Expense	a. Loans & Leases	\$821,000	IS0011
	b. AFS Debt Securities	\$0	IS0012
	c. HTM Debt Securities	\$0	IS0013
	d. Off-Balance Sheet Credit Exposures	\$0	IS0016
	e. Total Credit Loss Expense	\$821,000	IS0017

[Continue to page 5](#)

STATEMENT OF INCOME AND EXPENSE*This page must be completed by all credit unions.*[Back to Navigation Page](#)**REPORT YEAR-TO-DATE AMOUNTS**

NON-INTEREST INCOME YEAR-TO-DATE	Amount	Account
13. Fee Income	\$11,343,209	131
14. Other Income (Includes unconsolidated CUSO Income)	\$13,176,213	IS0020
15. Gain (Loss) on Equity and Trading Debt Securities (includes changes in fair value and realized gains/losses from Equity and Trading Debt Securities)	\$0	IS0046
16. Gain (Loss) on all other Investments or change in fair value of hedged items (not Equity or Trading Debt Securities and including amounts reported on Schedule B, Section 4 in Account 420C)	\$0	IS0047
17. Gain (Loss) on Derivatives	\$0	421
18. Gain (Loss) on Disposition of Fixed Assets	\$0	430
19. Gain (Loss) on Sales of Loans and Leases	\$0	IS0029
20. Gain (Loss) on Sales of Other Real Estate Owned	\$0	IS0030
21. Gain from Bargain Purchase (Merger)	\$0	431
22. Other Non-interest Income	\$0	440
23. TOTAL NON-INTEREST INCOME (Sum of Accounts 131, IS0020, IS0046, IS0047, 421, 430, IS0029, IS0030, 431, and 440)	\$24,519,422	117
NON-INTEREST EXPENSE YEAR-TO-DATE		
24. Employee Compensation and Benefits	\$30,601,869	210
25. Travel and Conference Expense	\$462,740	230
26. Office Occupancy Expense	\$4,781,626	250
27. Office Operations Expense	\$5,346,109	260
28. Educational and Promotional Expenses	\$3,638,697	270
29. Loan Servicing Expense	\$2,269,776	280
30. Professional and Outside Services	\$7,921,575	290
31. Member Insurance Expense	\$10,000	310
32. Operating Fees (Examination and/or supervision fees)	\$309,644	320
33. Miscellaneous Non-Interest Expense	\$885,916	360
34. TOTAL NON-INTEREST EXPENSE (Sum of Accounts 210, 230, 250, 260, 270, 280, 290, 310, 320 and 360)	\$56,227,952	671
NET INCOME YEAR-TO-DATE		
35. NET INCOME (LOSS) (Account IS0010 less 300 and IS0017 plus Account 117 less Account 671)	\$13,494,270	661A