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AN L&N FEDERAL CREDIT UNION PUBLICATION | WWW.LNFCU.COM



1954-2019
65
YEARS



always **close**
to **home**

2019
annual
meeting

**L&N FEDERAL CREDIT UNION
BOARD OF DIRECTORS**

Roscoe W. Davis
Chairman

Claude Simpson
Vice Chairman

Benjamin H. Barnes
Board Member

Jim Goetz
Board Member

Gary Lord
Board Member

Jim Macpherson
Board Member

Darlene Mooney
Board Member

SUPERVISORY COMMITTEE

Thomas Heuke
Chairman

Tyrone Green
Secretary

Ron Hennig
Member

Brian Stephenson
Member

AUDIT COMMITTEE

Jim Revoir
Member

The L&N Connection

on our cover

Celebrating 65 Years!

Our cover features a picture of the construction site of our first stand alone building, which was located on Heywood Avenue in Louisville, KY.

The L&N Federal Credit Union began in March, 1954 with a group of workers from the L&N Railroad in Louisville, KY.

Today, we serve over 90,000 members and have over \$1.2 Billion in Assets.



LOUISVILLE AREA LOCATIONS

SOUTHERN PARKWAY
4700 Southern Parkway
Louisville, KY 40214

DOWNTOWN
200 West Chestnut Street
Louisville, KY 40202

McMAHAN
3099E Breckenridge Lane
Suite 109
Louisville, KY 40220

SMYRNA
9201 Smyrna Parkway
Louisville, KY 40229

DIXIE
7412 Dixie Highway
Louisville, KY 40258

OLD BROWNSBORO CROSSINGS
9731 Von Allmen Ct.
Louisville, KY 40241

CRESTWOOD
6501 Veterans
Memorial Pkwy
Crestwood, KY 40014

MIDDLETOWN
12981 Shelbyville Rd.
Louisville, KY 40243

JEFFERSONTOWN
12629 Taylorsville Rd
Louisville, KY 40299

JEFFERSONVILLE INDIANA
1450 Veterans Pkwy
Suite 100
Jeffersonville, IN 47130

MT. WASHINGTON
129 Davis Drive
Mt. Washington, KY 40047

SEKY AREA LOCATIONS

CORBIN
1498 W. Cumberland
Gap Pkwy
Corbin, KY 40701

LONDON DOWNTOWN
101 Spring Street
London, KY 40741

LONDON SOUTH
120 Wendon Way
London, KY 40741

SOMERSET
2599 US HWY 27S
Light 16A
Somerset, KY 42501

WILLIAMSBURG
589 Hwy. 92 West
Williamsburg, KY 40769

NKY AREA LOCATIONS

ERLANGER
822 Donaldson Highway
Erlanger, KY 41018

FT. WRIGHT
3450 Valley Plaza Pkwy
Fort Wright, KY 41017

Privacy Statement

In recognition of our members' expectation of privacy, L&N Federal Credit Union has adopted the following privacy statement.

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products and services to you. We maintain physical, electronic, and procedural safeguards that comply with Federal standards to guard your nonpublic personal information.

We may disclose some or all of the information we collect to service providers, such as credit reporting agencies, check printers or marketing services that perform a service on our behalf. We may also disclose information about you under other circumstances permitted by law.



sparechange

2019 Holiday Hours

All Branches Closed:

Easter Sunday - Sunday, April 21st
Memorial Day - Monday, May 27th
Independence Day - Thursday, July 4th
Labor Day - Monday, September 2nd
Columbus Day - Monday, October 14th
Veterans Day - Monday, November 11th

Thanksgiving
Thursday, November 28th
- All Branches Closed

Friday, November 29th
- Traditional Branches - Open 9am-1pm
- Walmart Branches - Open 10am-2pm
- Williamsburg Walmart - Open 9am-1pm

Christmas
Tuesday, December 24th
- Traditional Branches - Open 9am-1pm
- Walmart Branches - Open 10am-2pm
- Williamsburg Walmart - Open 9am-1pm

Wednesday, December 25th
- All Branches Closed

Forbes 2018

BEST-IN-STATE CREDIT UNIONS

In 2018, L&N was recognized as a Best-In State Credit Union by Forbes. L&N ranked as a top three credit union in Kentucky.

Credit unions were rated by members on overall recommendations and satisfaction, as well as trust, terms and conditions, branch services, digital services and financial advice.

We take great pride in the relationships we have with our members and it shows with this recognition.

Best Places to Work in Kentucky Winner!

L&N Federal Credit Union is pleased to announce that we were recognized as a "Best Places To Work" company for the fourth year in a row!

We are proud of our dedicated team and will always strive to provide a caring and generous environment so they can continue providing superior service to our members.



The Best Places to Work in Kentucky is a statewide program managed by the Chamber of Commerce and Best Companies Group.



Liberty Mutual

Liberty Mutual Offers Discounted Rates to L&N Members

For more information, contact:

Gail Dickman
500 Meijer Drive, Suite 207
Florence, KY 41042
859.594.6691

Jessica Brown Smith
101 Bullitt Lane, Suite #105
Louisville, KY 40222
502.710.0548
1.888.824.6955

www.libertymutual.com

From the



Gary Lord
CEO

2018 was another successful year for your credit union. Assets, loans and deposits all increased measurably. In addition to solid financial performance, we continued to upgrade our branch network by remodeling 3 branch locations (McMahan, Downtown Louisville and Southern Parkway) to better serve our members. In 2019, we will remodel our London Downtown and Erlanger branches. We will also add two new branches; one located in the Stonybrook Shopping Center on South Hurstbourne Parkway in Louisville, Kentucky, and the other at Lafayette Commons on Charlestown Road in New Albany, Indiana.

Efforts continued to be placed on quality of service. We continued our member surveys in 2018, with excellent results. 100% of members surveyed indicated they would definitely recommend L&N to family and friends for their financial services. We also surveyed members who closed a mortgage loan with us in 2018. We are pleased to share that 100% of these members reported an exceptional experience, in all areas of the mortgage process.

As we celebrate the credit union's 65th anniversary, we reflect upon our charter members and the first group of volunteers. Their vision and dedication set us onto a path that has lasted over 6 decades. Over the past 65 years, the credit union has helped generations of families with the purchase of their first home, a dream car, and much more. This is summed up in the credit union's mission statement: "Building Permanent Relationships". This is what L&N strives for each and every day – building a lasting relationship of trust.

I would like to announce that after 30 years with the credit union, including the past 11 years as CEO/President, I am retiring. It has been a pleasure to serve you and to work with the dedicated employees of our credit union. I would like to thank our Board of Directors, our staff, but mainly you – the member – for making L&N a great place to work and have a career.

Sincerely,

Relationships That Mean **BUSINESS!**

At L&N, we work closely with our members to build relationships to better understand your business needs and goals.

L&N has extensive experience in:

- Real estate loans for commercial investment properties
- Owner occupied commercial properties
- Single and multi-family investment properties
- Not-for-profit entities

We offer both Term Loans and Lines of Credit to meet the borrower's unique needs.

We encourage you to take a look at our competitive lending options to find increased value, savings and convenience for your business.

If you are seeking to purchase or refinance business real estate and would like to talk with one of our experienced lenders, please call:

L&N Business Services Department
(502) 368-5858 / (800) 292-2905



Amy Brown
VP Commercial Lending
(502) 315-8148
amy.brown@LNFCU.com



Always Close to **Home**

While today's consumers have access to a variety of options for the financing of their home, please remember that L&N will be close to home even after your closing, to offer the friendly and reliable service you deserve and expect!

Home ownership remains deeply rooted in the American Dream and we are honored to provide home financing options and celebrate this dream with our members.

The **5/5** Mortgage



- Up to 100% Financing
- No Closing Costs
- No PMI
- Rate adjusts once every 5 years
- Competitive Rates

20, 25 & 30 Year Terms Available

The **15/15** Mortgage

- Up to 95% Financing
- No PMI
- Rate locked in for 15 years
- Competitive Rates

30 Year Term Available

  * The 5/5 ARM rate adjusts every 5 years and the 15/15 ARM rate adjusts after 15 years. Ask for details. Approval based on credit qualifications. Terms of the programs are subject to change. NMLS#531738

Get Your **PROJECT** Started!

With a Home Equity Loan from **L&N!**

Borrow **\$25,000** for
\$125 Per Month!*



HOME
Sweet
HOME

For more information on our **Home Equity Line of Credit** programs, contact our **Real Estate Department** at **(800) 292-2905** or **(502) 368-5858**.



* Example shown based on borrowing \$25,000 at 5.50%, adjustable rate, during 10 year Interest Only Draw Period. Monthly payment will vary based on loan balance, variable rate and during the repayment period that includes principal and interest following the interest only period. Rate is variable based on prime plus a margin determined by your credit score. Terms of program are subject to change. NMLS#531738



Get the Credit Card You Deserve!

L&N VISA® Platinum Rewards Card

- Rates are variable based on prime rate plus a margin determined by your credit score.
- 0% Introductory APR for 6 months on new accounts for purchases and balance transfers.*
- Earn \$50 cash back for \$1,000 in purchases in the first 90 days.*
- 5% on gas purchases, 1% on all other purchases.
- Balance Transfer Fee - 3% or \$10, whichever is greater.
- Cash Advance Fee - 4% or \$10, whichever is greater.
- Annual Fee - \$0

To find out about our other credit card offers or to apply, contact us today at **502.368.5858** or **800.292.2905** or visit www.LNFCU.com

* Introductory APR and promotional offers are subject to change. Balance transfer fee is 3% or \$10, whichever is greater. Rates are variable based on prime rate plus a margin determined by your credit score. For current rates, terms, fees and conditions visit www.LNFCU.com



Annual Meeting

On **Saturday, March 9, 2019**, the Credit Union will hold its Annual Membership Meeting. This year's meeting will be held at the **Crowne Plaza (formerly the Executive West), 830 Phillips Ln, Louisville, KY 40209**. Lunch will be at 12:45pm and the meeting will begin at 1:30pm.

At this event, you will have the opportunity to talk with the Credit Union's Board and staff. There will also be reports from 2018 by the Board and Committees.

Please fill out the reservation slip below and return to any L&N Federal Credit Union branch no later than March 4, 2019. If mailing, please send to 9265 Smyrna Parkway, Louisville, KY 40229, Attn: Patrick.

There is no reservation needed to attend the meeting only.

CLIP ALONG DOTTED LINE AND RETURN TO CREDIT UNION TO RESERVE YOUR SPOT FOR THE ANNUAL MEETING

Reservation Form

I plan to attend the Lunch and Annual Meeting on March 9, 2019. Please make a reservation in my name.

Enclosed is my payment of \$10 for one adult ticket or \$5 for one child's ticket (under age 12).

Please deduct the cost for the ticket from my Savings Account

Print Name _____

Acct. No. _____

Email: _____

Telephone _____ Date _____

Signature _____

Eligibility: Primary members are eligible to attend Annual Meeting. Joint owners, friends, and relatives are not eligible to attend unless they have their own Membership and Regular Savings Account.

Note: Only one reservation for lunch can be made on this form. If other relatives, who are members, would like to attend they must complete another form. Additional forms are available at the Credit Union offices or make needed copies of this form.

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Enclosed is my payment of \$10 for one adult ticket or \$5 for one child's ticket (under age 12).

Please deduct the cost for the ticket from my Savings Account

Print Name _____

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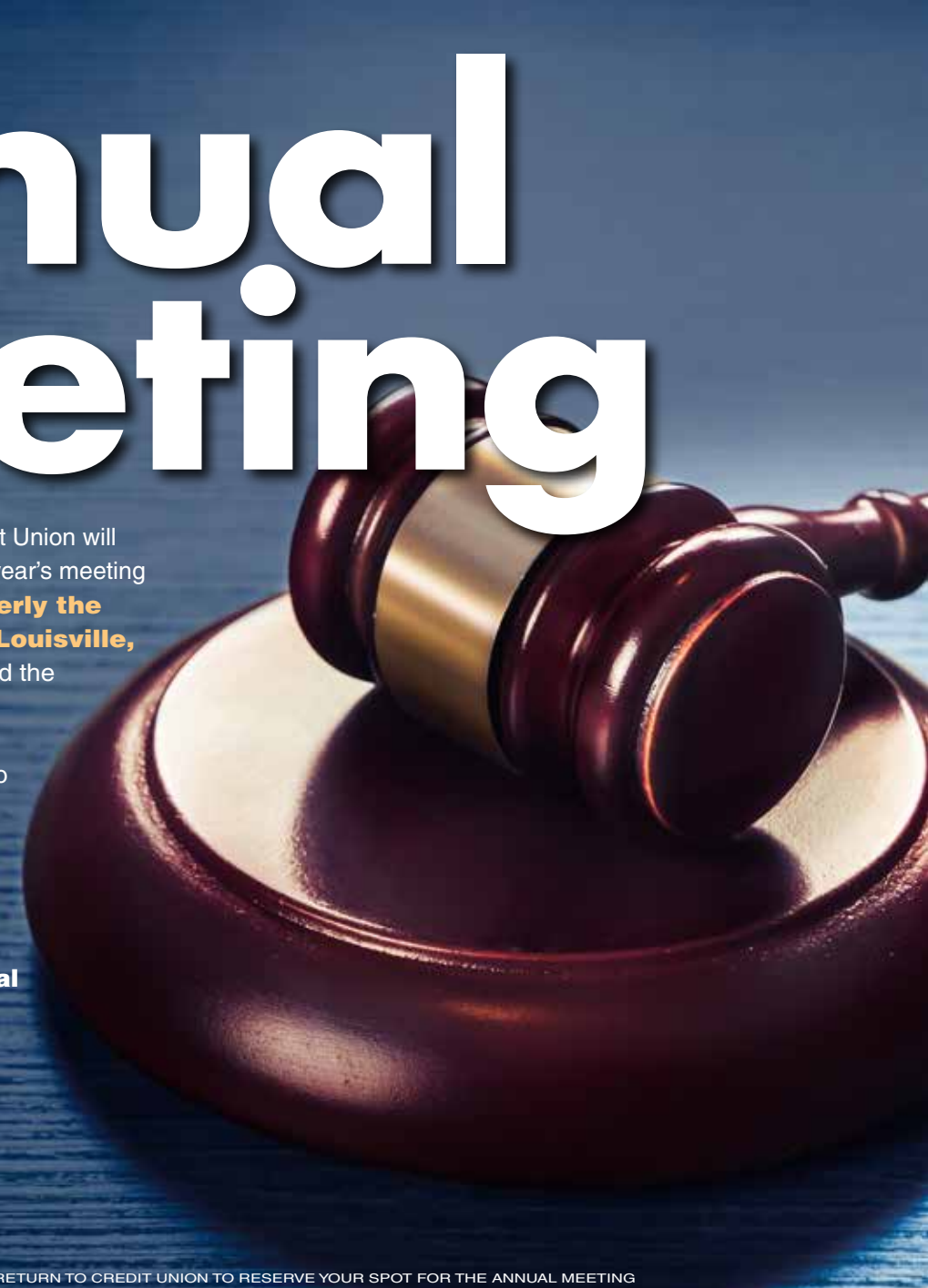
Email: _____

Telephone _____ Date _____

Signature _____

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Relationships

FRANK H. MOORE Memorial Scholarship



This scholarship was established as a memorial to Frank H. Moore, former manager of L&N Federal Credit Union and to recognize and honor students based on leadership and citizenship, without regard to financial

need. Frank H. Moore was General Manager of L&N Federal Credit Union from 1969-1986. He passed away at age 52 on October 5, 1986. He succumbed to pneumonia while battling cancer. Frank had a very distinguished career in the credit union movement. His involvement spanned across local, state, and national levels. In 1981, he received the highest honor bestowed by the Kentucky Credit Union League when he was awarded the Steve Brody Memorial Award for outstanding credit union service.



Eligibility

This scholarship is open to all L&N Federal Credit Union members and/or daughters and sons of members. The student must be enrolled, or plan to enroll, in the current year in undergraduate study leading to a traditional bachelor's degree and maintain a 2.5 GPA.

Eligible children include the member's unmarried children; natural or legally adopted or step children. Eligibility also extends to any child principally dependent on the member for maintenance and support. When not in attendance at school, the child must reside permanently in the member's household in what generally is considered a parent/child relationship.

This scholarship is based on the following:

1. **Achievements** (11 points)
2. **School recommendations** (11 points)
3. **Strong leadership qualities** (26 points)
4. **Significant involvement in school** (26 points)
5. **Significant involvement in the community** (26 points)

Recipients of the scholarship will be selected by an impartial Scholarship Selection Committee.

When to Apply

Interested students must apply between January 1-March 31, 2019. (Must be postmarked by March 31)

Amount of Award

We will choose 2 recipients (One winner will be chosen from the Southeast KY Region and one winner will be chosen from the Louisville/NKY Region). The amount of the scholarship is \$2500 annually or \$1250 per semester; renewable, providing the student maintains a 2.5 GPA. The maximum scholarship per student is \$10,000 over a four-year period for undergraduate study.

For an application or questions regarding the scholarship:

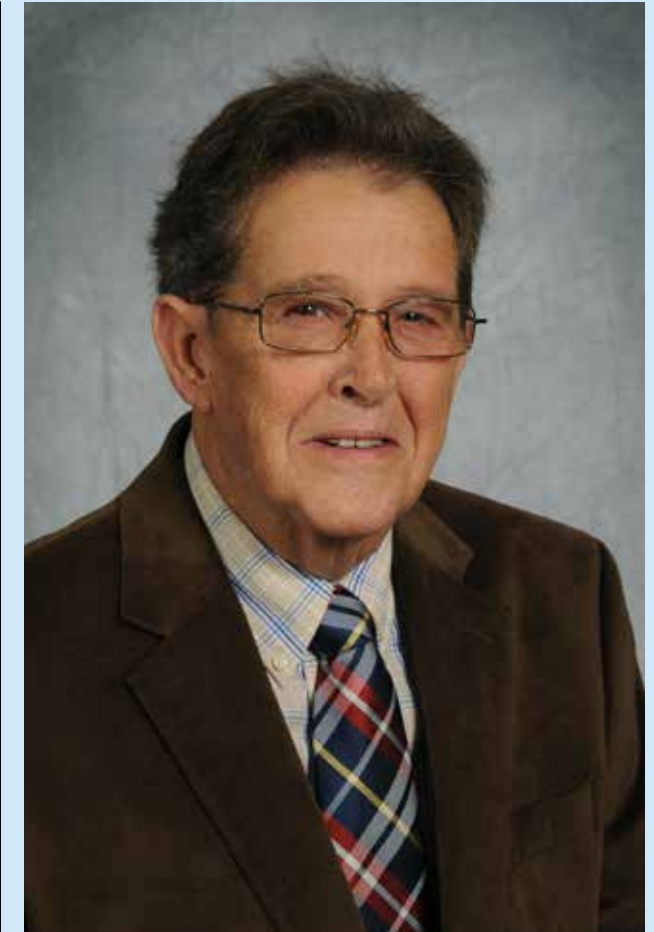
Call (502) 515-8322 or email academy@LNFCU.com

WALKING TO GIVE BACK!

Each year L&N employees, volunteers, members and friends participate in a number of charity walks and fundraising events to benefit charitable organizations throughout the community.

In 2018, L&N donated **over \$17,000** to charities such as: Light the Night Walk (for Leukemia Society), F.E.A.T. Walk (to benefit autism research), the Heart Walk, March of Dimes, and The American Cancer Society.

We are pleased to support these great causes and appreciate everyone who helped make them a success!



In Loving Memory of George W. Davis January 8th, 1935 - October 25th, 2018

It is with sadness that we inform you of the passing of Mr. George Davis. George was a member of our credit union, since it was founded in 1954. He was also a dedicated credit union volunteer, serving L&N for over 20 years. George served on the Supervisory Committee from 1998-2001 and on the Board of Directors from March, 2002 to October, 2018, where he was serving in the role of Treasurer.

In addition to his volunteer time at the credit union he also served our country honorably in the United States Army, and was a dedicated husband and father. George was very proud of the growth the credit union has had over the years and he always had the best interest of the employees and members at heart. Our heartfelt condolences go out to his family and friends.

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